THE HON'BLE SRI JUSTICE V.V.S. RAO

WRIT PETITION No.11500 of 2005

DATED:18-03-2006

Between:

M/s. K.G.R. Exports represented by its Partner, Sri S. Ramakrishna Reddy

..Petitioner

And

The Assistant General Manager, Corporation Bank, Koimbattore, Tamil Nadu. and others.

..Respondents

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ORDER:

It appears, the petitioner had already filed an appeal before the Debt Recovery Tribunal, Visakhapatnam, against the proceedings of the Corporation Bank under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, being S.A.No.8 of 2004. Therefore, the learned counsel for the petitioner seeks permission of this Court to withdraw the writ petition and pursue remedies before the Debt Recovery of Tribunal, Visakhapatnam or with the Corporation Bank, regarding one time settlement proposal submitted by the petitioner.

Permission is accorded to do so. The writ petition is accordingly dismissed as withdrawn. No costs.

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(V.V.S.RAO,J)

Dated:18.03.2006

GJ